



## 8) Quality of Investments classified as Available For Sale (AFS)

N / A = Not Available

Investee	Market Value	Credit Rating
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(Rupees in '000)

## Investment in ordinary shares of listed companies

Available for sale securities

## Investment in ordinary shares

Adamjee Insurance	91,656	AA
Allied Bank Limited.	6,264	AA
Arif Habib Securities Limited	0	A+
Atlas Fund Of Funds	5,250	5 star
Attock Petroleum Limited	0	AA
Azam Textile Mills Limited	1,025	N/A
Baig Spinning Mills Limited	457	N/A
Bank Of Punjab	12,540	AA-
BOC Pakistan	22,564	N/A
Century Paper And Board Mills Ltd.	2,830	A-
Chenab Limited	3,570	N/A
D.G. Khan Cement	51,048	N/A
Engro Chemical Pakistan Limited	94,049	AA
Engro Polymer & Chemicals Limited	54,352	N/A
Fauji Cement Company Limited	548,349	N/A
Fauji Fertilizer Company Limited	25,107	N/A
Faysal Bank Limited	3,453	AA
First Capital Securities Corp Ltd.	18,687	N/A
First Dawood Mutual Fund	2,509	4 star
Habib Bank Limited	37,430	AA+
Hira Textile Mills Limited.	8,924	N/A
I.C.I.	25,773	N/A
IGI Investment Bank Limited	31,457	A
Jahangir Siddiqui & Company.	35,945	AA+
JS Growth Fund (Formerly UTP Growth Fund)	379	3 star
KASB Modarba	1,186	N/A
KASB Securities	91,106	A+
KAY Textile Mills Ltd.	3,778	N/A
Kohat Textile Mills Ltd	453	N/A
Lucky Cement	36,667	N/A
Muslim Commercial Bank	106,939	A1+
National Bank Of Pakistan	113,552	AAA
National Refinery	7,613	AAA
Netsol Technologies	5,105	N/A
Nishat Mills Limited	18,645	A+
Oil & Gas Development Ltd	54,989	AAA
P.T.C.L.	10,097	N/A
Packages Limited	18,268	AA
Pak Oilfields	113,149	N/A
Pakistan Petroleum Ltd.	96,847	N/A
Pakistan State Oil Limited	21,687	AAA

**8) Quality of Investments classified as Available For Sale (AFS)**
**N / A = Not Available**

Investee	Market Value	Credit Rating
	<b>(Rupees in '000)</b>	
Pakistan Strategic Allocation Fund	2,280	4 star
Pakistan Tobacco	10,630	N/A
PICIC Investment Fund	559	N/A
Sakrand Sugar Mills	2,181	N/A
Saleem Sugar Mills Ltd. (Charsadda)	7	N/A
Saritow Spinning Mills Ltd	1,543	N/A
Service Industries Textile	170	N/A
Shell Pakistan Limited	33,334	N/A
Taj Textile Mills Limited	0	N/A
Tariq Glass Ltd (Nasir Siddiq Corp)	3,301	N/A
The Resource Group	22,377	N/A
Visa Inc.	51,646	N/A
Overseas shares	37,695	N/A
Agriauto Industries Limited	198,432	N/A
Dawood Cotton Mills Limited	17,448	N/A
Fauji Fertilizer Company Limited	2,259,695	N/A
PICIC Growth Fund	140,868	N/A
PICIC Investment Fund	47,514	N/A
UTP Growth Fund	174,163	N/A
Mehran Sugar Mills Limited	56,500	N/A
National Refinery Limited	22,838	N/A
NIB formerly PICIC Commercial Bank Limited	24,886	N/A
The Bank of Punjab	1,318,456	N/A
Allied Bank Limited	37,866	N/A
Shell Pakistan Limited	192,392	N/A
Unilever Pakistan Limited	354,311	N/A
PICIC Insurance Company Limited	670	N/A
Al Zamin Leasing Modaraba	178,089	N/A
Modaraba Al-Mali	5,962	N/A
UDL Modaraba	7,959	N/A
Standard Chartered Modaraba	905,437	N/A
1st Habib Bank Modaraba	46,344	N/A
1st Fedility Leasing Modaraba	2,652	N/A
1st Punjab Modaraba	30,625	N/A
	<b><u>7,972,530</u></b>	
<b>Investments in preference shares</b>		
Chenab Limited.	71,920	N/A
Masood Textile Mills	110,000	N/A
	<b><u>181,920</u></b>	
<b>Investments in units of mutual funds</b>		
AMZ Plus Stock Fund	37,570	3 star
Atlas Stock Market Fund	5,314	5-Star
Faysal Balance Growth Funds	9,393	N/A
Meezan Islamic Income Fund	139,632	5-Star
	<b><u>191,909</u></b>	



## 8) Quality of Investments classified as Available For Sale (AFS)

Investee	Cost	Credit Rating
(Rupees in '000)		
<b>Shareholding more than 10%</b>		
Khushhali Bank Limited	200,000	A -
Pakistan Agricultural Storage & Services Corporation	5,500	unrated
World Bridge Connect Inc.	77,606	unrated
Cinepax	50,372	unrated
National Institute for Facilitation of Technology (Pvt.) Ltd.	1,527	unrated
<b>Shareholding upto 10%</b>		
Equity Participation Fund	2,700	unrated
First Women Bank Limited	21,100	BBB+
News - VIS Credit Information Services (Pvt.) Limited	325	unrated
NIT (Equity)	100	4-Star
SME Bank Limited	26,950	BBB
Techlogix International	50,703	unrated
Swift Belgium	2,905	unrated
Investment By Overseas Branch	1,679	unrated
to be mentiond	250	unrated
	441,465	



## 8) Quality of Investments classified as Available For Sale (AFS)

Particulars	Market Value	Credit Rating
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(Rupees in '000)

**Federal Government Securities**

Market Treasury Bills	47,599,761	Unrated - Govt Securities
Pakistan Investment Bonds	13,911,920	Unrated - Govt Securities

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**61,511,681**

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**Foreign Investments**

Emirate Airlines Bond	11,844,470	AA-
Government Of Philippine US Bonds	470,148	BB-
Government Of Qatar US Bonds	1,289,819	AA-
Government Bonds	791,984	B+
Tabreed Bonds	838,708	B
Other	37,300	unrated
Government of Pakistan - US \$ / Euro Bond	4,341,320	CCC+

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**19,613,748**

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**8) Quality of Investments classified as Available For Sale (AFS)**

Investee	Market Value	Credit Rating
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(Rupees in '000)

**Term Finance Certificates**

Allied Bank Limited	192,927	AA-
Allied Bank Limited	62,064	-
Allied Bank Limited	5	-
Azgard Nine	283,023	AA-
Bank Al Falah	113,283	AA-
Bank Al Falah	14,649	AA-
Bank Al Falah TFC II	14,472	AA-
Bank Al Habib	75,099	AA-
Bank Al Habib	104,138	AA-
Bank Al Habib	36,629	AA-
Engro Chemicals Pakistan Limited TFC III	108,592	AA-
Engro Chemicals Pakistan Limited TFC III	137,470	AA-
Orix Lease Pak Limited	98,784	AA-
Standard Chartered Bank	18,759	AA-
Standard Chartered Bank	10	-
	<b>1,259,904</b>	