

PRESS RELEASE

UBL signs Value Chain Financing Agreement with Nestlé Pakistan Limited



UBL, Pakistan's Best Bank 2016, signed a Value Chain Financing Agreement with Nestlé Pakistan Limited, the world's leading nutrition, health and wellness company. Under this agreement UBL and Nestlé Pakistan will cooperate and coordinate their efforts for financial assistance of registered dairy farmers of Nestle Pakistan Limited at a convenient mark-up rate. Seen in the picture are Chaudhry Qaiser Iqbal – Head Rural Bank, UBL (seated left), John M. Davis – Chief Financial Officer, Nestlé (seated right) along with executives from UBL and Nestlé at the signing ceremony held in Lahore.

About UBL

United Bank Limited (UBL) is one of Pakistan's largest banks in the private sector. The bank operates a network of over 45,000 customer touch-points which include 1,385+ branches across Pakistan and 19 branches overseas. It was declared Pakistan's Best Bank 2016 at the first Pakistan Banking Awards and the bank's entity ratings were also recently upgraded to AAA/A-1+. The Bank maintains its leadership in branchless banking through UBL Omni which has an agent network of over 42,100 Dukaans. The network also boasts 1120 ATMs and 480+ Contact Centre Agents across Pakistan. With a customer base of over 4 million, it leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL's world class Internet Banking.