

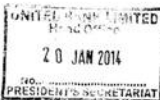


KARACHI STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.

UAN : 111-001-122 FAX : 32410825

WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk



Ref. No. KSE/ GEN-318

January 17, 2014

Courier Service

The Chief Executive & Managing Director

United Bank Limited
8th Floor, State Life Building No.1
I.I. Chundrigar Road
Karachi

Subject: TOP COMPANIES FOR THE YEAR 2012

Dear Sir,

Every year, Karachi Stock Exchange acknowledges the performance of the Top Companies on the basis of comprehensive criteria, which include dividend payout, return on equity, compliance with listing regulations and good corporate governance. The Award given by the Exchange to the Top Companies benefit the recipient companies by recognizing their excellent financial and managerial performance thereby providing them inter alia a powerful marketing tool to showcase their good performance and to distinguish themselves from the competition, which enhances their Branding.

We are pleased to inform you that your Company has won the award of being among the TOP 25 Companies for the year 2012. The top 25 companies' Award of KSE is one of Pakistan's highest profile awards and winning this accolade says a lot about the quality of your organization and the strength of your management team. **Congratulations on your success!**

Enclosed please find herewith a copy of Notice No. KSE/N-242 dated January 16, 2014 issued by the Exchange in this regard for your information & record.

Yours Sincerely,

Nadeem Naqvi
Managing Director



THE KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
UAN: 111-00-11-22 Fax (021) 246-2640

KSE/N-242

NOTICE

January 16, 2014

TOP COMPANIES FOR THE YEAR 2012

Every year, Karachi Stock Exchange acknowledges the performance of the Top Companies on the basis of comprehensive criteria, which includes Dividend Payout, Capital Efficiency, Profitability, Free-Float of Shares, Transparency & Investors Relation and compliance with Listing Regulations. The awards given by the Exchange to the Top Companies benefit the recipient companies by recognising their excellent financial and managerial performance thereby providing them inter-alia a powerful marketing tool.

The Exchange is pleased to announce the names of Top 25 Companies for the year 2012 that have been selected on the basis of highest score obtained as per the above criteria.

Sr. No.	Name of Companies	Sr. No.	Name of Companies
1.	Fauji Fertilizer Company Limited	13.	Unilever Pakistan Foods Limited
2.	Unilever Pakistan Limited	14.	United Bank Limited
3.	Millat Tractors Limited	15.	Biafo Industries Limited
4.	Pakistan Oilfields Limited	16.	Atlas Battery Limited
5.	Fauji Fertilizer Bin Qasim Limited	17.	Attock Petroleum Limited
6.	Indus Motor Company Limited	18.	Bank AL Habib Limited
7.	Security Papers Limited	19.	Arif Habib Limited
8.	Colgate - Palmolive (Pakistan) Limited	20.	Atlas Honda Limited
9.	Cyan Limited	21.	Rafhan Maize Products Company Limited
10.	Pakistan Petroleum Limited	22.	Agriauto Industries Limited
11.	Archroma Pakistan Limited (Formerly: Clariant Pakistan Limited)	23.	Bata Pakistan Limited
12.	The Hub Power Company Limited	24.	Clover Pakistan Limited
		25.	MCB Bank Limited


Muhammad Ghufraan

Deputy General Manager – Companies Affairs

Copy to:

Managing Director-KSE
All HoDs
Notice Board
Companies Concerned
KSE Website