

PRESS RELEASE

Pakistan Railways partners with United Bank Limited to provide first ever e-Ticketing Service

Mr. Khwaja Saad Rafique, Federal Minister for Pakistan Railways (third left) and Mr. Wajahat Husain, President & CEO UBL (second left) addressing the media at the launch event of the first ever e-ticketing service agreement between Pakistan Railways and United Bank Limited. Also seen in the picture are Ms. Parveen Agha, Secretary/Chairperson Pakistan Railways (first right), Mr. Muhammad Javed Anwar, CEO/Senior General Manager Pakistan Railways (second right) and Mr. Arif Sirhindi, Group Executive Payment Services UBL (first left)

Islamabad, 10 August 2016: Pakistan Railways and United Bank Limited (UBL), Pakistan's Best Bank 2016, signed an agreement on e-Ticketing service, at a ceremony in Islamabad. Through this agreement, railway passengers all across Pakistan, for the first time ever, will now be able to book and pay for train tickets from the comfort of their home using computers or mobile phones.

This partnering of these two premier institutions represents a key link in the Government of Pakistan's aim of promoting economic development and Pakistan Railways' objective of providing convenience and better service to its passengers. This first ever e-ticketing service will enable Pakistan Railways to increase its outreach in both rural and urban areas through efficient and reliable channels provided by UBL.

The service will offer multiple real-time payment options to travelers for their ticketing needs. Customers will be able to easily purchase railway tickets through the Pakistan Railways website and pay instantly using any debit or credit card. The bank will also enable selected UBL Omni Dukaans to accept

payment for the purchase of railway tickets. Furthermore, UBL customers will also be able to avail this service using UBL Net-Banking and Mobile Application.

The event was chaired by Khwaja Saad Rafique, Federal Minister for Pakistan Railways. UBL was represented by Mr. Wajahat Husain, President & CEO. Also present at the event were Ms. Parveen Agha, Secretary/Chairperson Pakistan Railways, Mr. Muhammad Javed Anwar, CEO/Senior General Manager Pakistan Railways and senior executives of both Pakistan Railways and UBL.

Speaking at the occasion, Khwaja Saad Rafique said “This initiative is the first of its kind in Pakistan and Pakistan Railways is proud to partner with UBL in this project. Through this partnership, we aim to provide top-notch service to customers across the country, in keeping with their need for convenience and efficiency.”

Mr. Wajahat Husain added, “It is our honor to partner with Pakistan Railways, the life-line of our country, on this first ever e-ticketing project. UBL has always prided itself on being a progressive and innovative bank. This strategic partnership will augment the customer-centric services being offered by UBL and bring further stimulus to the already vibrant and fast emerging technology-based financial sector of Pakistan.”

About UBL

United Bank Limited (UBL) is one of Pakistan’s largest banks in the private sector. The bank operates a network of over 1,350 branches across Pakistan and 18 branches overseas. It was declared Pakistan’s Best Bank 2016 at the first Pakistan Banking Awards and the Bank’s entity ratings were also recently upgraded to AAA/A-1+. With a customer base of over 5 million, UBL leads the banking and financial services sector in Pakistan. Customers across the world have 24/7 access to the bank via UBL’s world class Internet Banking.