

## PRESS RELEASE

### UBL declared 'Best Domestic Bank – Pakistan' for 2011 by Asiamoney Magazine

UBL has once again been declared the “Best Domestic Bank” of Pakistan for 2011, by Asiamoney Magazine in its latest edition. This prestigious annual award recognizes the best domestic bank which stands out based on its outstanding performance and distinctive initiatives. This year they have adjudged UBL as winner in the “Domestic Bank” category as the bank which has shown the most initiative.

According to the magazine, UBL has stood out for its focus on developing non-interest income to diversify its revenue sources. The bank’s strong focus on its branchless banking product, UBL Omni, has been widely appreciated in terms of taking banking to the next level and also positioned the bank well in the “Government to People” program space.

Asiamoney also states that UBL has also matured to become the largest investment bank in Pakistan. The bank leads in the industry by being involved in about 75% of private sector investment banking transactions in Pakistan in 2011.

This award adds to UBL’s list of recent prominent international accolades for UBL Omni, which includes the “GSMA Global Mobile Award 2012” for best use of Mobile in Emergency or Humanitarian Situations, and the “Financial Insights Innovation Award” for innovation in Cash Disbursements in February 2012. Furthermore, the bank has been awarded by Asiamoney previously also in the categories of “Best Domestic Provider of FX Services” and “Best for Innovative FX Products and Structured Ideas”.

Mr. Atif R. Bokhari, President & CEO UBL, commenting on the award said, “UBL is committed to upholding this tradition of success in the years ahead for all its stakeholders, including customers, shareholders, business partners, employees and the nation”.

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#### **About United Bank Limited:**

Founded in 1959, United Bank Limited (UBL) is one of Pakistan’s largest private banks with a global strategic outlook and a strong track record of growth in business in terms of volume and profit. UBL operates a network of over 1,200 branches across Pakistan, including 9 domestic Signature Priority Banking lounges and 17 overseas branches. It offers a dynamic portfolio of globally competitive products and services. With credit rating of AA+/A-1+, and a customer base of over 3.5 million customers, it is at the forefront of the banking and financial services sector in Pakistan.

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